

Washington, DC -- U.S. Rep. Michael A. Arcuri (NY-24) reinforced his commitment to fiscal responsibility today by becoming an original cosponsor of the Fiscal Honesty and Accountability Act of 2009 (H.R. 2116), to restore pay-as-you-go (PAYGO) rules to achieve a balanced budget and end deficit spending.

“It is our duty to be responsible with taxpayer dollars and make sure we don’t pass the buck to our children and grandchildren when it comes to the necessary spending to get out of this economic crisis,” **Arcuri said**. “I will continue to fight for accountability, transparency and responsible spending in the federal government and pay-as-you-go legislation is a necessary step towards this goal.”

Current rules in the House of Representatives require that any spending bill must either be budget neutral, or be offset with some form of savings, in order to avoid a deficit increase. The Fiscal Honesty and Accountability Act of 2009 would automatically apply these rules to both the House and Senate, as well as all branches of government, and impose mandatory program cuts if needed to achieve a balanced budget.

Arcuri signed onto this legislation as a member of the Blue Dog Coalition, a group of fiscally responsible Democrats dedicated to financial stability and holding the federal government accountable for its spending.

President Obama recently informed Congress of his commitment to enact statutory PAYGO legislation and return the nation to fiscal health.

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